

Developing Property Claims and Asteroid Eros
By Gregory Nemitz

Orbital Development is a firm that is conducting the "Eros Project". The presentation will detail the Eros Project's progress at establishing the law in relation to private property rights in space and establishing Mr. Nemitz's personal property right to Asteroid 433 Eros. When successful, Orbital Development will finance the development of the resources of 433 Eros via the tremendous financial equity that ownership of that asteroid engenders.

The perfection of a property right to an un-owned object is rooted in centuries of jurisprudence and can be legally valid and sustainable. A useful and common legal maxim to consider is, "Possession is 9/10th of the Law." This begs the question, "What is the other 1/10th of the Law?" That answer must be, ownership prior to possession. This and other relatively unexplored aspects of law and treaties about Property Rights in Space will be discussed.

The presentation will also examine the intent and effect of the Outer Space Treaty of 1967 and how it relates to private individuals establishing property claims to natural objects in Space. The presentation will examine the unratified Moon Treaty of 1979 and show how its failure helps to understand true effect of the OST of 1967.

Gregory is a Founder of TransOrbital, Inc, an Advocate of the Space Frontier Foundation and a consultant to the Space Industry, Investors, and Financial Brokers.